Overlook Townhomes
2020 Budget Worksheet

	2020 Budget	2019 Budget	2019 Budget to 2020 Budget	2019 Year End Projections	2019 Proj Over/(Under) Budget	2018 Actuals	2017 Actuals	2016 Actuals
Operating Fund:								
Income								
Common Op Assessment	60,208.00	57,484.00	(2,724.00)	57,484.08	0.08	60,413.00	54,821.00	51,440.00
Lat	0.00	0.00	0.00	298.10	298.10	475.00	480.00	545.00
Operating Interest Income	0.00	0.00	0.00	10.29	10.29	3.00	4.00	2.00
Total Operating Fund Income	60,208.00	57,484.00	(2,724.00)	57,792.47	308.47	60,891.00	55,305.00	51,987.00
Expense								
Accounting	2,160.00	2,160.00	0.00	2,160.00	-	2,160.00	2,160.00	2,160.00
Audit & Tax Prep Fees	500.00	500.00	0.00	500.00	-	500.00	450.00	400.00
Bank Fees	120.00	120.00	0.00	120.00	-	120.00	120.00	120.00
Repairs and Maintenance	2,224.00	2,200.00	(24.00)	1,407.16	(792.84)	1,808.00	2,299.00	2,227.00
Insurance Expense	9,000.00	8,800.00	(200.00)	8,840.68	40.68	8,692.00	9,674.00	8,644.00
Landscape - Grounds Maintenance	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00
Landscape - Irrigation Maintenance	475.00	475.00	0.00	48.56	(426.44)	0.00	0.00	396.35
Landscape - Trees	300.00	300.00	0.00	0.00	(300.00)	0.00	0.00	-
Landscape - Maint Contract	5,214.00	5,214.00	0.00	5,214.00	-	5,303.00	6,395.00	5,185.00
Legal & Professional Fees	0.00	0.00	0.00	0.00	-	0.00	0.00	
Management	6,180.00	6,180.00	0.00	6,180.00	-	6,180.00	6,180.00	6,180.00
Misc Administrative Exp	500.00	500.00	0.00	472.00	(28.00)	541.00	744.00	250.00
Snow Removal - Contract	1,800.00	1,800.00	0.00	1,808.00	8.00	1,791.00	1,756.00	1,720.50
Snow/Ice Removal - Non Contract	465.00	465.00	0.00	0.00	(465.00)	0.00	300.00	450.00
Trash Service	2,200.00	2,100.00	(100.00)	2,241.35	141.35	1,923.00	1,884.00	1,884.00
Common Electric	270.00	270.00	0.00	264.96	(5.04)	233.00	238.00	236.00
Water & Sewer	28,800.00	26,400.00	(2,400.00)	27,197.00	797.00	26,758.00	24,041.00	24,259.00
Total Expense	60,208.00	57,484.00	(2,724.00)	56,453.71	(1,030.29)	56,009.00	56,241.00	54,111.85
Net Operating Fund	0.00	0.00	0.00	1,338.76	1,338.76	4,882.00	(936.00)	(2,124.85)
Reserve Fund:								
Reserve Fund Income								
Reserve Assessment	29,433.00	26,757.00	(2,676.00)		(26,757.00)	21,667.00	19,699.00	18,760.00
Reserve Interest Income	0	0.00	0.00		-	52.00	39	36
Total Reserve Fund Income	29,433.00	26,757.00	(2,676.00)	-	(26,757.00)	21,719.00	19,738.00	18,796.00
Reserve Expenditures	0	0.00	0.00			0.00	(6,512.00)	0.00
Net Reserve Fund	29,433.00	26,757.00	(2,676.00)	-		21,719.00	13,226.00	18,796.00
Op Assessment	278.74	266.13	(13)			266.13	253.80	238.15
Reserve Assessment	136.26	123.88	(12)			123.88	91.20	86.85
Total Assessment	415.00	390.00	(25)			390.00	345.00	325.00