

**Frontgate Property Owners Association
2021 Approved Budget**

2021 Budget		Cost Per Unit		
			Monthly	Annual
Operating Fund:				
	Income	Unit 1	334.65	4,015.83
	Common Assessment 45,411.00	Unit 2	276.98	3,323.75
	Late Fees/Fines -	Unit 3	276.98	3,323.75
	Interest Income - Operating -	Unit 4	276.98	3,323.75
	Total Operating Fund Income 45,411.00	Unit 5	276.98	3,323.75
	Expense	Unit 6	334.65	4,015.83
	Accounting 1,680.00	Unit 7	334.65	4,015.83
	Insurance 9,476.00	Unit 8	276.98	3,323.75
	Management 6,000.00	Unit 9	276.98	3,323.75
	Misc Administrative Expenses 300.00	Unit 10	334.65	4,015.83
	Tax Preparation 175.00	Unit 11	397.84	4,774.03
	Landscape - Grounds 1,800.00	Unit 12	397.84	4,774.03
	Landscape - Irrigation Maint 1,000.00	Unit 13	397.84	4,774.03
	Landscape - Mowing Contract 6,120.00	Unit 14	397.84	4,774.03
	Landscape - Trees 2,000.00		4,591.83	55,101.90
	Misc Repairs & Maintenance 2,500.00			
	Pest Control 500.00			
	Trash Removal 4,440.00			
	Snow Removal - Additional 500.00			
	Snow Removal - Contract 2,800.00			
	Common Electric 335.00			
	Common Water - Irrigation 5,785.00			
	Total Expense 45,411.00			
Net Operating Fund -				
Reserve Fund:				
	Reserve Fund Income			
	Interest Income - Reserve -			
	Reserve Assessments 8,641.00			
	Total Reserve Fund Income 8,641.00			
	Reserve Fund Expense			
	Reserve Exp - Replace Curbs/Fenc -			
	Total Reserve Fund Expense -			
Net Reserve Fund 8,641.00				
Net Operating / Reserve Fund 8,641.00				
	Reserve Fund as of 1/1/21 69,029.00			
	2020 Operating Surplus 3,150.20			
	2021 Reserve Allocation 8,641.00			
	Less: Reserve Expenses -			
	Reserve Fund as of 12/31/21 80,820.20			