



**FIRST SUPPLEMENTAL DECLARATION
FOR
TENDERFOOT**

RECITALS

1. Declarant (all capitalized terms used herein shall have the meanings as defined in the Declaration of Covenants, Conditions and Restrictions of Tenderfoot as it may be amended from time to time and any Supplemental Declaration, unless otherwise defined or modified herein) recorded on January 11, 2006 at Reception Number 200600902 of the real property records in the Office of the Clerk and Recorder of the County of Eagle, State of Colorado the Declaration and Declarant filed and recorded on January 11, at Reception Number 200600901 of the real property records in the Office of the Clerk and Recorder of the County of Eagle, State of Colorado the Final Plat for Tenderfoot Phase I, A Resubdivision of Tract B - Tenderfoot Town of Gypsum, County of Eagle, State of Colorado. ("Final Plat Phase I").

2. In Section 4.3 Paragraph (a) of the Declaration, Declarant expressly reserved for itself the right to subject all or any part of the Expansion Property to the provisions of the Declaration and expand the Property to include up to thirty eight (38) additional Townhouse Units and to expand the Common Area.

3. By this First Supplemental Declaration for Tenderfoot ("First Supplemental Declaration") the Declarant desires to submit to the Property and the provisions of the Declaration, Townhouse Units 1A, 1B, 2A, 2B, 3A, 3B, 18A, 18B, and the Common Area as set forth on the Final Plat, Tenderfoot Phase II, A Resubdivision of Tract A, Tenderfoot and Tract B - 1 Tenderfoot - Phase I, Town of Gypsum, Eagle County, Colorado, to be recorded on the real property records in the Office of the Clerk and Recorder of the County of Eagle, State of Colorado contemporaneously herewith ("Final Plat Phase II").

DECLARATION

1. The above Recitals are incorporated as a part of this Declaration.

2. Townhouse Units and the Common Area as set forth on the Final Plat Phase II are hereby annexed to the Property and made subject to the provisions of the Declaration. The Property shall hereby consist of and be divided into Townhouse Units 1A, 1B, 2A, 2B, 3A, 3B, 14A, 14B, 15A, 15B, 16A, 16B, 17A, 17B, 18A, 18B, and the Common Area as set forth on Final Plat Phase I and Final Plat Phase II.

3. In accordance with the allocation formula set forth in the Declaration, upon the recording of this First Supplemental Declaration for Tenderfoot, the Owner's Proportionate Share and Assessment Percentage for each Townhouse Unit shall be as follows:

**TOWN OF GYPSUM
PO BOX 130
GYPSUM CO 81637**

Townhouse Unit	Owner's Proportionate Share and Assessment Percentage*
1A	6.25%
1B	6.25%
2A	6.25%
2B	6.25%
3A	6.25%
3B	6.25%
14A	6.25%
14B	6.25%
15A	6.25%
15B	6.25%
16A	6.25%
16B	6.25%
17A	6.25%
17B	6.25%
18A	6.25%
18B	6.25%
	100%

*Minor variations are due to the rounding of percentages in order to equal one hundred percent pursuant to Article 38-33.3-207 of the Act, and for all purposes hereunder shall be deemed equal.

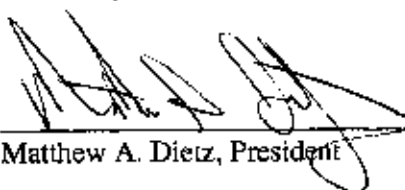
IN WITNESS WHEREOF Declarant has fully executed this Third Supplemental Declaration this ~~22nd~~ day of June, 2006.

DECLARANT

Chatfield Court Development LLC
a Colorado limited liability company

By: Valley Custom Builders, LLC,
a Colorado limited liability
company Manager

By: M. Dietz Enterprises, Inc., a
Colorado corporation, Manager

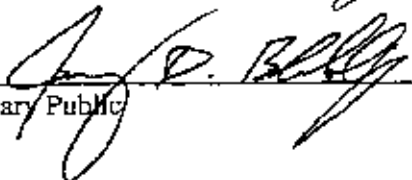
By: 
Matthew A. Dietz, President

STATE OF COLORADO)
) §
COUNTY OF EAGLE)

The foregoing instrument was acknowledged before me this ____ day of June, 2006 by Matthew A. Dietz as President of M. Dietz Enterprises, Inc., a Colorado corporation.

Witness my hand and official seal.

My commission expires on: 7/25/2007



Notary Public



My Commission Expires 07/25/2007

JOINDER OF LIENOR

The undersigned, beneficiary under the Deeds of Trust recorded at Reception Nos. 927697, 933811, and 933811 on the property records in the office of the Clerk and Recorder of Eagle County, Colorado, as amended and supplemented from time to time (the "Deeds of Trust"), for itself and its successors and assigns, approves the foregoing First Supplemental Declaration for Tenderfoot a portion of the property encumbered by the Deeds of Trust, and agrees that no foreclosure or other enforcement of any remedy pursuant to the Deeds of Trust shall impair, invalidate,

