

Overlook Townhome Association

2022 Budget Meeting Minutes

Wednesday, November 10, 2021 at 6:00pm, Held Virtually

Call to Order: The meeting was called to order at 6:00pm

Roll Call/ Establishment of Quorum: Board members Tricia Smith, Dan Houck , and Andre Sheets were in attendance and a quorum was met.

Budget Discussion

The 2021 Projections were discussed and a surplus of approximately \$1700 is expected.
2022 Proposed Budget- look at gutter cost in operations before moving money

Reserve Discussions

2022 Projects line items from the Reserve Schedule were discussed-
Concrete Patios/ Trash Pad
Exterior Painting

Play with reserve numbers to try to get to \$450/ mo, provided will not underfund account and needs of the Association

Budget Approval- Budget approved via email after requested payment number was reached.

Other Business - At the Annual Meeting it is desired to discuss adjusting the bylaws to include patios wood & concrete as a reserve item.

Tree at the entrance may need more attention. Will have landscaping company look at it in the spring

Trash company- would a smaller dumpster function well enough? May save the Association money. Will observe prior to pick up days and encourage residents to break down boxes to allow for more in the container.

Adjournment- 7:35pm