

REDSTONE HOMEOWNERS ASSOCIATION
Cost per Unit per Month

	2022 Budget	Cost per Unit per Month
Operating Income		
Operating Assessments	\$35,525.00	\$296.04
Other Income		\$0.00
Late Fees & Penalties		\$0.00
Total Income	\$35,525.00	\$296.04
Operating Expense		
Landscaping - Irrigation Repairs	\$300.00	\$2.50
Landscaping - Maint Contract	\$7,500.00	\$62.50
Landscaping - Non-Contract	\$700.00	\$5.83
Landscaping - Trees	\$2,000.00	\$16.67
Snow Removal- Contract	\$2,800.00	\$23.33
Snow Removal- Non-Contract	\$500.00	\$4.17
Water- Irrigation	\$4,000.00	\$33.33
Common Electric	\$275.00	\$2.29
Repairs & Maintenance	\$1,100.00	\$9.17
Management Fees	\$4,980.00	\$41.50
Accounting	\$1,440.00	\$12.00
Audit and Tax Prep	\$575.00	\$4.79
Insurance	\$8,655.00	\$72.13
Website	\$300.00	\$2.50
Misc Admin Expenses	\$400.00	\$3.33
Total Operating Expenses	\$35,525.00	\$296.04
Reserve Fund		
Reserve Assessments	\$21,018.00	\$175.15
Interest Income Reserve	\$0.00	\$0.00
Total Reserve Fund Income	\$21,018.00	\$175.15
Operating Budget	\$35,525.00	\$296.04
Reserve	\$21,018.00	\$175.15
	<u>\$56,543.00</u>	<u>\$471.19</u>
<i>Offset From Previous Year Budget Surplus</i>	<u>\$2,200.00</u>	
Total Op. Budget + Reserve	\$54,343.00	
Final Approved HOA Dues		
	Total	Per Unit/ Month
Operating Budget	\$33,325.00	\$277.71
Reserve	\$21,018.00	\$175.15
	<u>\$54,343.00</u>	<u>\$452.86</u>