



# Redstone HOA Board Call

Monday, August 16, 2021 at 5:30pm | Held via video conference

The Board meeting on August 16 was called to order at 5:30pm.

In attendance were Board President Mel Keeler and Treasurer Carly Rietmann. Also in attendance was Matt Hayden with Elevated Colorado.

Items for discussion were:

Reserve Study- Matt discussed a little of what the Reserve Study was and called attention that the recommended amount of monthly contributions were not being met by the Association. He recommended that the amount that is contributed to the Reserve Account is increased for the 2022 Budget and that this is discussed at the Annual Meeting.

Reserve Schedule- Matt presented the Reserve Schedule and spoke through the line items scheduled for this year and discussed whether or not they were likely to be needed this year, could be moved to another year, or if bids had been submitted to complete the work. The irrigation clock will not need to be replaced yet and can be moved further out in the schedule. The asphalt seal coat and concrete work may need to happen this year.

2nd Quarter Expense to Budget- Matt reviewed the Q2 financials and the percentages of use so far for the year.

Concrete Drain Pan- The concrete drain pan behind 843 Sylvan Lake Rd may need to be repaired. Elevated Colorado is currently looking into the shared use agreements with the Eagle Ranch Master Association to see if the repairs will be that of redstone's Association, if it will fall to the Master Association, or if it will be a shared expense. This will determine if any concrete work will come out of the Reserve Fund from the Reserve Schedule for this year and may contribute to the need for some asphalt work in the surrounding area of the drain pan. It was also discussed that there may be a need for additional investigation to determine the cause of the issue.

Alley Pothole: The Board discussed a pothole in the alley behind 829. This too may be a part of a shared use or maintenance may belong to the Eagle Ranch Master Association to repair.

Board Positions- Carly asked about the terms and positions of the Board compared to the Bylaws. The positions, number serving, and lengths of terms were discussed. Also discussed were levels of commitment that should be reasonably expected from each elected Board Member.

The meeting was adjourned at 6:30pm.