

TENDERFOOT ASSOCIATION MEETING

Virtual: Monday, November 2, 2021, at 6:00 pm

-Minutes-

Wednesday, November 2, 2021 at 6pm, Held Virtually via Google Meet

Call to Order: The meeting was called to order at 6:03pm

Roll Call/ Establish Quorum: All Board members were in attendance: Larry Agneberg, Kathy Mikolasy, Beth Pond, Josh Sibley, and Doug Riggins. With all members in attendance, a quorum was established.

Budgets:

- 2021 Projections

Tenderfoot is expected to see approximately a \$4200 surplus from the operating budget. While there are some services that are expected to be over budget, the savings from the monitoring irrigation water use, smaller increase than anticipated insurance costs and repairs line items saved the Association money overall.

- 2022 Discussions

Services labor costs are expected to increase as are insurance costs. The overall budget was set to increase by 5%.

The Board chose to apply the projected savings from 2021 to offset the dues payments for 2022, reducing the monthly payments from \$373 to \$365, or a \$10 increase over the 2021 dues.

While allowable by the Association Declaration, this action is not recommended by management. The savings are projected and not actual yet. May also cause unforeseen effects in 2022.

Reserve Schedule:

For 2022 the Reserve Schedule calls for contributions from the ownership of \$64,235. For 2022, \$6400 is allocated for projects for patio stain touch-ups and concrete sidewalk repairs.

Budget Approval:

A motion was made and passed to approve the proposed budget for 2022 with the projected savings from 2021's operating budget to be used to offset the increase in dues for 2022.

Other Business:

2021 Annual Meeting

- The Annual Meeting will be held virtually on Saturday, December 4, 2021 at 10:00am.
- Board Member nominations will be accepted for current officers Kathy Mikolasy and Doug Riggins whose terms are expiring.

Adjournment: The 2022 Budget meeting was adjourned at 7:52.